

OUTWARD BOUND INTERNATIONAL - ANNUAL REPORT 2025

Photo Courtesy of OB Kingdom of Saudi Arabia





OUTWARD BOUND
INTERNATIONAL

WELCOME

OBI Chair & Treasurer's Reports

photo: Outward Bound Brazil



Chairs' Report

It is my privilege, on behalf of the Board, to report on the activities of Outward Bound International (OBI) in 2025.

Outward Bound International exists to promote and protect the good name of Outward Bound throughout the world, and to support the establishment and growth of Centres that deliver safe, high-quality programs true to our mission. As well as our role as licensor on behalf of Outward Bound Global, we also act as a key part of the Outward Bound network helping to



OBI Board Meetings - New Zealand

support existing Schools in 33 countries and ensuring that they are assisted to thrive and grow.

OBI has become a key part of the network; integral to the sharing of best practice as well as the delivery of services of value to the entire network. Since the last Annual Report we have enhanced our Board with the appointment of four new members, Mark Baker, Firas Abduwani, Paolo Vita and Scott Taylor who have all attended their first meeting and made valuable

contributions. The Board gathered twice in person in 2025, first in New Zealand and later in South Africa. In New Zealand, we were able to celebrate the retirement of Iain Peter and the commencement of Nick Cotton as the new Executive Director.

Iain Peter was presented with the Kurt Hahn Award, and the Board and many Global Ambassadors contributed to a new fund to develop young managers into the next group of Outward Bound leaders.



Presentation of Kurt Hahn Award to Iain Peter

The Board also met in South Africa where another well attended meeting built on the progress made in New Zealand and started the work that would lead to a facilitated Board meeting in Croatia designed to develop the next generation of the Strategic Plan. The Plan will be rolled out at the World Conference in Singapore in October.

It was at the Board meetings in South Africa that we presented Outward Bound Kingdom of Saudi Arabia with their full Outward Bound license.

The Global Ambassadors programme also continued to flourish in 2025. Nearly 30 Ambassadors now contribute not only essential financial resources but also their wisdom, energy, and global perspective.

This programme, nurtured and grown under the leadership of Sarah Wiley, has become a vital source of strength for OBI and for the network as a whole.

The scheme will be known as the “Iain Peter Emerging Leaders Fund” and will support leaders who will go through a structured programme of education to become the next cohort of OB leaders. The idea was developed by Iain and developed in collaboration with Penn State University and OBI. During the year, we were delighted to see our first cohort go through the programme, graduating in March 2026 after starting in September 2025



Presentation of License to OB KSA

Finally, I would like to thank the people who make Outward Bound International the key organisation it is supporting the network globally.

In particular my thanks to the Executive Director, Nick Cotton who has had an impressive first year at the helm supported by Associate Director Sarah Wiley and all of the people who have played a key role in the development of materials for OBI.

I would also like to thank all of the people who take part in School Reviews all over the network giving generously of their time and to my fellow Board members who travel and attend meetings giving their expertise and experience to help OBI to flourish.

Colin Maund, Chair Outward Bound International



Colin Maund, Chair, Outward Bound International



OB Brazil School Review



OB Singapore School Review



OB Hong Kong School Review



OB Vietnam School Review

Treasurer's Report 2025

2025 was another year of sound financial management for Outward Bound International (OBI). While each Outward Bound School is financially independent and responsible for its own performance, the accounts presented here relate solely to OBI. As the coordinating body, OBI fulfills a vital role: awarding and maintaining licenses on behalf of Outward Bound Global, safeguarding the brand, conducting Risk Management Reviews, and supporting Schools around the world.

Delivering on Our Commitments

Throughout 2025, we continued to invest in our core responsibilities and the delivery of our Strategic Plan. Licensing, reviews, trademark management, research, and School support remain central to our mandate.

Despite having no specific fundraising events during the year, OBI maintained a strong overall

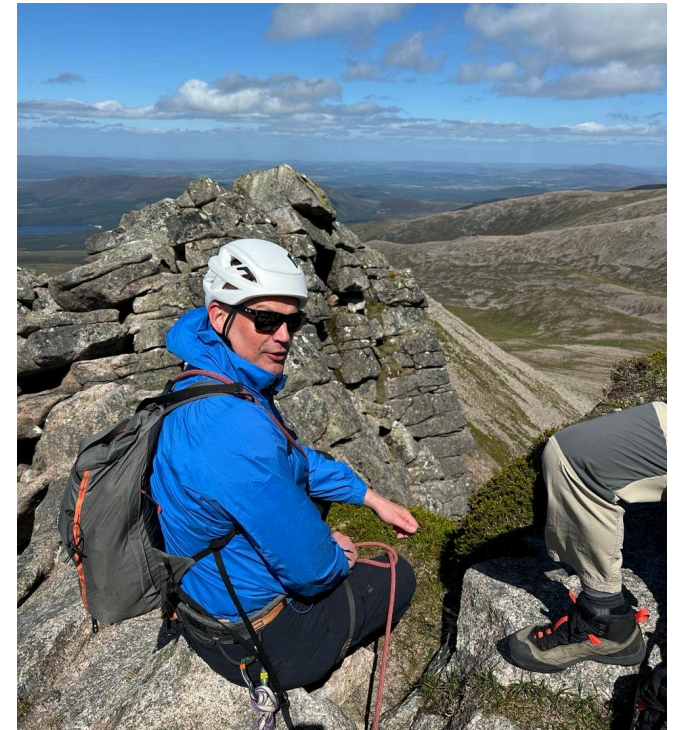
financial position. Cash reserves remained intact, providing a solid foundation for future projects, support for Schools experiencing financial challenges, assistance to new Schools, and unforeseen contingencies across the global network. Total net assets increased to \$1.096 million at year-end, compared with \$1.069 million in 2024.

Donor contributions also increased during the year, reaching \$336,436 compared with \$302,250 in 2024. We are particularly grateful to our treasured Global Ambassadors, whose invaluable generosity helped us meet our operating commitments while protecting our net assets. We also continued to benefit from the generous support of the John Templeton Foundation, which has enabled OBI to advance important work within our global research agenda.

A Year of Continuity and Transition

2025 also marked an important leadership transition for OBI, with Iain Peter handing over the role of Executive Director to Nick Cotton. I am pleased to report that this transition was

accomplished smoothly, ensuring continuity in OBI's work and its support for the global network. Personnel costs were lower than in 2024, reflecting the reduction from the elevated costs associated with the Executive Director transition in the previous year.



Nick Cotton - OBI Executive Director

Acknowledgements

I would like to thank our Finance Committee for their stewardship, and our bookkeeper, Stephen Sacks, for his diligence. I am also deeply grateful to the OBI team — Iain Peter, Nick Cotton, Sarah Wiley and Manu Schijf — for their commitment, professionalism and dedication throughout the year.

With their support, and the continued generosity of our partners and Ambassadors, OBI enters the coming year with a strong financial foundation and renewed energy to serve the global network and pursue the opportunities ahead.



Richard Winter, Treasurer, Outward Bound International



Global Ambassadors - Cairngorms Expedition 2025

2025 FINANCIALS

photo: Outward Bound Taiwan

2025 FINANCIALS

*Access the full audited statements [here](#).

OUTWARD BOUND INTERNATIONAL, INC. Statements of Financial Position December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 993,620	\$956,551
Receivables from OBI Centers, net of allowance for credit losses of \$3,500 for 2025 and \$37,992 for 2024	<u>136,695</u>	<u>118,535</u>
Total current assets	1,130,315	1,075,086
 Total Assets	 <u>\$1,130,315</u>	 <u>\$1,075,086</u>
 LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	<u>\$ 34,410</u>	<u>\$ 6,445</u>
Total current liabilities	34,410	6,445
 Net Assets:		
Net assets - unrestricted	1,069,374	1,065,360
 Accumulated Other Comprehensive Income:		
Unrealized gain on net assets	<u>26,531</u>	<u>3,281</u>
Total net assets	1,095,905	1,068,641
 Total Liabilities and Net Assets	 <u>\$1,130,315</u>	 <u>\$1,075,086</u>

OUTWARD BOUND INTERNATIONAL, INC. Statements of Activities For the Years Ended December 31, 2025 & 2024

	<u>2025</u>	<u>2024</u>
REVENUE AND SUPPORT:		
Fundraising Events	\$ -	\$ 583,254
Fees from Centers	341,026	333,682
Donor Contributions	<u>336,436</u>	<u>302,250</u>
Total Revenue and Support	677,462	1,219,186
 OPERATING EXPENSES:		
Bank charges	4,499	11,131
Credit losses	23,196	19,254
Digital communications	3,481	7,083
Fundraising	2,355	234,058
Insurance	15,946	15,945
Legal & professional	71,565	30,910
Office supplies and miscellaneous	1,661	646
Personnel	420,412	497,529
Printing and publications	11,756	-
Travel	<u>118,627</u>	<u>134,898</u>
Total Operating Expenses	673,498	951,454
 Operating income	3,964	267,732
 OTHER INCOME:		
Interest income	<u>50</u>	<u>2,327</u>
Total other income	50	2,327
 Increase (decrease) in net assets	<u>\$ 4,014</u>	<u>\$ 270,059</u>
 STATEMENT OF NET ASSETS		
Net assets - beginning of year	\$1,065,360	\$ 795,301
Increase (decrease) in net assets	<u>4,014</u>	<u>270,059</u>
Net assets - end of year	<u>\$1,069,374</u>	<u>\$1,065,360</u>

OBI BOARD, GLOBAL AMBASSADORS, & SUPPORTERS



2025 BOARD

The Outward Bound International Board has the ultimate responsibility for strategic decision-making, working with OBI's leadership team to accomplish this.

It is the Board's role to set and protect the vision, mission and values of Outward Bound as well as protect the reputation of the global brand.

The Board is comprised of a membership that reflects the geographic diversity of the worldwide Outward Bound network and the values and spirit of Outward Bound around the world.

OBI BOARD OF DIRECTORS



COLIN MAUND
Chair
UK



HILAL AL MAWALI
Vice Chair
Oman



RICHARD WINTER
Treasurer
Hong Kong



FIRAS AL-ABDUWANI
Oman



GRANT FABER
New Zealand



GUY WILLIAMS
UK



HENRY MORSE
USA



MARK BAKER
UK



NICHOLAS CONCEICAO
Singapore



PAMELA FRALICK
Canada



PAOLA VITA
USA



SCOTT TAYLOR
USA

OBI WAS CREATED TO OVERSEE:

1. Licensing of new Outward Bound Schools,
2. Risk management and program quality standards for all Outward Bound Schools across the network,
3. Brand management, and
4. The promotion of communications and networking amongst OBI members.

Our mandate states that OBI exists:

"To promote and protect the good name of Outward Bound throughout the world, and to assist in the establishment, development, and support of Outward Bound Schools able to provide safe, high-quality programs that fulfill the Mission of Outward Bound."

OB GLOBAL AMBASSADORS

Outward Bound Global Ambassadors (OBGA) are a distinguished and dedicated group of Outward Bound champions who have been involved in a significant way with Outward Bound either regionally or globally, and would like to continue to support and inspire the global Outward Bound community.

Our Global Ambassadors play a pivotal role in OBI's success by contributing their expertise, networks and resources to further OBI's work and serve as ambassadors on behalf of the mission and vision of Outward Bound International.

Their annual contributions provide stable funding to grow Outward Bound's impact.



Global Ambassadors on 2026 North Wales Guest Expedition

The support of the OB Global Ambassadors means a sustainable future for not only Outward Bound International but also the growing global network of member Schools.

2025 GLOBAL AMBASSADORS

Frances Ashley (USA)

John Atkin (Australia)

Jamie Anderson (Canada)

Roy Chung (Hong Kong)

Peter Clarke (Hong Kong)

Bob Cox (USA)

Angela & Jason Duckworth

Grant Faber (New Zealand)

Laura Kohler (USA)

David Kong (Hong Kong)

Cifford Krauss (USA)

Peter Kyle (USA/New Zealand)

Chien Lee (Hong Kong)

Winston Lo (Hong Kong)

Bart MacDougall (Canada)

Tim Medhurst (Australia)

Colin Maund (United Kingdom)

Henry Morse (USA)

Peter Mortiffee (Canada)

Peter Neumark (United Kingdom)

Anthony Nightingale (Hong Kong)

Charles Philipps (United Kingdom)

David Reeve (Canada)

Andrew Smith (New Zealand)

Mary Thomson (Canada)

Sarah Wendt (USA)

Richard Winter (Hong Kong)



Global Ambassadors Winston Lo, Anthony Nightingale, Peter Clarke

OUR SUPPORTERS:



Visit our website: www.outwardbound.net

**“WE ARE ALL BETTER THAN WE KNOW, IF ONLY WE
CAN BE BROUGHT TO REALIZE THIS, WE MAY
NEVER AGAIN BE PREPARED TO SETTLE FOR
ANYTHING LESS.”**

- Kurt Hahn, Co-founder of Outward Bound.

photo: Outward Bound Romania